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Reederei Nord and Nissen Kaiun have launched the N2Tankers aframax pool with ship manager Synergy Group.



The joint venture pools a fleet of 13 aframaxes from the two shipowners. Singapore-based ship manager Synergy Group will be in charge of commercial management for N2Tankers east of Suez and provide technical management worldwide for Nissen Kaiun's vessels in the joint venture. Rajesh Unni, CEO and Founder of Synergy Group, said: "N2Tankers brings together two of the most renowned owners in world shipping in a sector of the tanker market that has seen a lot of consolidation in recent years." "This is recognition of our unique ability to meet the commercial and technical ship management requirements under one roof for the most demanding owners." Reederei Nord and Nissen Kaiun are seeking like-minded owners to expand the pool to a maximum of 20 – 30 vessels. Katsuya Abe, President of Nissen Kaiun, "“We are confident that managing the pool as a joint venture with commercial and technical ship management clearly aligned in the most cost-effective and efficient manner possible will help attract in additional ships to further bolster the effectiveness and competitiveness of N2Tankers.”"